
Field Corn, 2007-08

Acres Planted	93.6	<i>mil</i>
Acres Harvested	86.5	<i>mil</i>
Average Yield	151.1	<i>bu/ac</i>

Beginning Stocks	1,304	<i>mil bu</i>
Production	13,074	<i>mil bu</i>
Imports	15	<i>mil bu</i>
Total Supply	14,393	<i>mil bu</i>

			% of supply
Feed/Residual	6,150	<i>mil bu</i>	42.7%
Ethanol	3,000	<i>mil bu</i>	20.8%
Food, Seed, Other	1,360	<i>mil bu</i>	9.4%
Domestic Use	10,610	<i>mil bu</i>	73.7%
Exports	2,500	<i>mil bu</i>	17.4%
Total Use	13,110	<i>mil bu</i>	91.1%

Ending Stocks	1,383	<i>mil bu</i>	9.6%
----------------------	--------------	----------------------	-------------

Average Price	\$4.25
----------------------	---------------

Source: USDA. Updated 5/9/2008

Note: The corn marketing season used for the USDA production statistics runs from Sept.1 to Aug. 31.

Field Corn, 2008-09

Acres Planted	86	<i>mil</i>
Acres Harvested	78.6	<i>mil</i>
Average Yield	153.8	<i>bu/ac</i>

Beginning Stocks	1,383	<i>mil bu</i>
Production	12,125	<i>mil bu</i>
Imports	15	<i>mil bu</i>
Total Supply	13,523	<i>mil bu</i>

			% of supply
Feed/Residual	5,300	<i>mil bu</i>	39.2%
Ethanol	4,000	<i>mil bu</i>	29.6%
Food, Seed, Other	1,360	<i>mil bu</i>	10.1%
Domestic Use	10,660	<i>mil bu</i>	78.8%
Exports	2,100	<i>mil bu</i>	15.5%
Total Use	12,760	<i>mil bu</i>	94.4%

Ending Stocks	763	<i>mil bu</i>	5.6%
----------------------	------------	----------------------	-------------

Average Price	\$5.50
----------------------	---------------

Source: USDA. Updated 5/9/2008